

Indian Renewable Energy Development Agency Ltd.



Mission

Be a pioneering, participant friendly and competitive institution for financing and promoting self-sustaining investment in energy generation from Renewable Sources, Energy Efficiency and Environmental Technologies for sustainable development.

About IREDA

IREDA, established in 1987, is a pioneering non-banking financial company under the administrative control of the Ministry of New and Renewable Energy (MNRE).

Largest loan book, mother non-banking financial company.

Only dedicated NBFC for financing of renewable projects viz. solar, wind, hydro, waste to energy, new & emerging technologies, energy efficiency, e-mobility.

The company is involved in promoting, development and commercialisation of new and renewable sources of energy with the motto "Energy for Ever"

IREDA is an ISO 9001:2015 and 27001:2013 certified company.

Main objectives of IREDA

IREDA has been notified as a & Public Financial Institution under section 4 'A' of the Companies Act, 1956 and registered as Non Banking Financial Company (NBFC) with Reserve Bank of India (RBI) with the following main objectives:

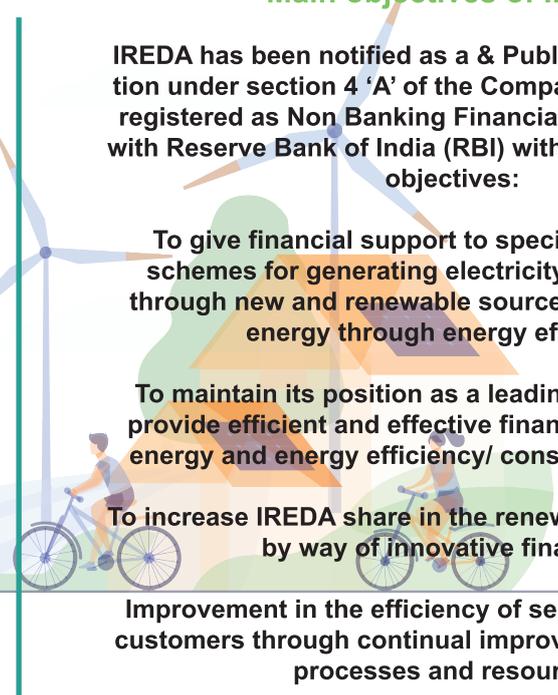
To give financial support to specific projects and schemes for generating electricity and / or energy through new and renewable sources and conserving energy through energy efficiency.

To maintain its position as a leading organization to provide efficient and effective financing in renewable energy and energy efficiency/ conservation projects.

To increase IREDA share in the renewable energy sector by way of innovative financing.

Improvement in the efficiency of services provided to customers through continual improvement of systems, processes and resources.

To strive to be competitive institution. through customer satisfaction.



Financial Achievement in Financial Year 2023-24

Indian Renewable Energy Development Agency Ltd. (IREDA), the nation largest pure-play green financing NBFC, announced its unprecedented audited financial results for the fiscal year 2023-24.

IREDA has achieved an all-time high annual Profit After Tax (PAT) of Rs. 1252.23 crore, marking an impressive growth of 44.83% over the previous fiscal year 2022-23.

The company has successfully reduced its Net Non-Performing Assets (NPAs) to 0.99% in FY 2023-24 from 1.66% in FY 2022-23, demonstrating a significant reduction of 40.52% year-on-year. The Loan Book of IREDA has grown from Rs. 47,052.52 crores as on 31st March 2023 to Rs. 59,698.11 crores as on 31st March 2024 (registering a growth of 26.81%).

The company has achieved all-time high annual Loan Sanctions of Rs. 37,353.68 crore and Disbursements of Rs. 25,089.04 crore in Financial Year 2023-24, registering an increase of 14.63% and 15.94% respectively, over previous financial year loan sanctions of Rs. 32,586.60 crore and disbursements of Rs. 21,639.21 crore. This marks the highest annual loan disbursement and sanction in the company's history.

The net-worth of the company as on 31st March 2024 has reached to Rs. 8,559.43 crore as against Rs. 5,935.17 crore, year ending 31st March 2023 (increased by 44.22%).

“IREDA provides financing support for:”

1. Solar Power
2. Wind Power
3. Bagasse Based Cogeneration
4. Biomass Power
5. Energy Efficiency and Conservation Projects
6. Ethanol
7. Green Mobility
8. Hydro Power
9. Waste to Energy

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For more information visit our website: www.ireda.in